

SAINT CROIX HOLDING IMMOBILIER SOCIMI, S.A.  
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In accordance with the provisions of Article 228 of Legislative Royal Decree 4/2015 of 23 October, approving the revised text of the Securities Market Act, the Company **SAINT CROIX HOLDING IMMOBILIER, SOCIMI, S.A.** ("SCHI" or the "Company") announces the following:

### **SIGNIFICANT EVENT**

Dated 27 July 2016 has been registered in the Trade Registry of Madrid the deed of merger by absorption by Saint Croix Holding Immobilier, SOCIMI, S.A. (absorbing company) of its two subsidiaries in which participated in 100% of its share capital, i.e. COMPAÑÍA IBÉRICA DE BIENES RAÍCES 2009, SOCIMI, S.A.U. and INVERETIRO, SOCIMI, S.A.U. (both merged companies). The deed was signed the 1 of July of 2016 before the notary of Madrid Mr. Miguel García Gil, according to the project of merger deposited in the Trade Registry of Madrid with date 8 of April of 2016 as well as the agreements resolved by their respective General Meetings of Shareholders held the 19 of May of 2016.

Also, has remained registered the agreement relative to the modification of the corporate purpose of the Company including the activity of acquisition and promotion of real estate assets for its lease.

Madrid, 31 August 2016

Yours faithfully,

Mr. Marco Colomer Barrigón  
Chairman and Chief Executive Officer