

SAINT CROIX HOLDING IMMOBILIER SOCIMI, S.A.  
Glorieta de Cuatro Caminos 6 y 7, 4ª Planta  
28020 Madrid, España  
info@saintcroixhi.com  
www.saintcroixhi.com



In accordance with the provisions of article 82 of the Securities Market Law, the Company **SAINT CROIX HOLDING IMMOBILIER, SOCIMI, S.A.** ("SCHI" or the "Company") announces the following:

### **SIGNIFICANT EVENT**

At the meeting of the Board of Directors of the Company held on April 1, 2016 at the registered office has been approved unanimously the following points:

1. Merger by absorption of Saint Croix Holding Immobilier, SOCIMI, S.A. (Absorbing company) of its two subsidiaries in which it holds 100% of their share capital, that is, COMPAÑÍA IBÉRICA DE BIENES RAÍCES 2009, SOCIMI, S.A.U. and INVERETIRO, SOCIMI, S.A.U. (Both merged companies).
2. Convene for May 19, 2016 of the Extraordinary General Meeting of Saint Croix Holding Immobilier, SOCIMI, S.A. in which, among other things, it is expected that the aforementioned merger is approved by the shareholders of the company.

After the expected approval by the Extraordinary General Meeting of this merger, it will have effect from 1 January 2016. The merged assets to that date will amount to EUR 329 million (within which the treasury available amounts of EUR 61 million). The merged net equity amounts to EUR 291 million with a debt of EUR 33 million.

Madrid, 1 April 2016

Yours faithfully,

Mr. Marco Colomer Barrigón  
Chairman y Chief Executive Officer