

SAINT CROIX HOLDING IMMOBILIER SOCIMI, S.A.
Glorieta de Cuatro Caminos 6 y 7, 4ª Planta
28020 Madrid, España
info@saintcroixhi.com
www.saintcroixhi.com



In accordance with the provisions of Article 228 of Legislative Royal Decree 4/2015 of 23 October, approving the revised text of the Securities Market Act, the Company **SAINT CROIX HOLDING IMMOBILIER, SOCIMI, S.A.** ("SCHI" or the "Company") announces the following:

SIGNIFICANT EVENT

At the meeting of the Extraordinary General Meeting of Shareholders of the Company held today at the registered office it has approved the following resolutions:

- Merger by absorption of Saint Croix Holding Immobilier, SOCIMI, S.A. (Absorbing company) of its two subsidiaries in which it holds 100% of their share capital, that is, COMPAÑÍA IBÉRICA DE BIENES RAÍCES 2009, SOCIMI, S.A.U. and INVERETIRO, SOCIMI, S.A.U. (Both merged companies) in accordance with the proposed merger project registered in the Trade Registry of Madrid on April 8, 2016. The merger operation will have accounting effect from 1 January 2016.
- As result of the above, the absorbing company has also changed its corporate purpose to include the acquisition, development and leasing of real estate properties.

Madrid, 19 May 2016

Yours faithfully,

Mr. Marco Colomer Barrigón
Chairman y Chief Executive Officer